



FORT PROPERTIES NEGOTIATES A 15,300 SQUARE FOOT LEASE WITH FOSS NIRSYSTEMS, INC

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LAUREL, MD — FORT Properties announced it has successfully completed a lease extension for [FOSS NIRSystems](#), Inc., a unit of Denmark-based FOSS A/S and the world's leading manufacturers of near-infrared (NIR) analytical equipment. The five-year lease provides FOSS NIRSystems with 15,300 square feet of space in the Montpelier II building in Laurel, MD. Robert O. Alter, vice president of real estate for private commercial real estate investment firm FORT Properties, made the announcement.

Montpelier II is comprised of four buildings totaling 158,221 square feet within the Montpelier Research Park, located in the heart of the Baltimore, MD / Washington, DC corridor. Montpelier II is 100 percent leased and occupied by two tenants, Johns Hopkins University and FOSS NIRSystems, Inc. Johns Hopkins University is adjacent to the Montpelier Research Park and occupies several buildings within the development.

FORT Properties was represented by Asset Manager Susannah Howard, working in house directly with FOSS NIRSystems on the transaction.

ABOUT FORT PROPERTIES

[FORT Properties](#) is recognized as one of the nation's leading commercial real estate investment firms, specializing in tenant-in-common investments. With properties in multiple markets across the country, the firm focuses its acquisitions on office and industrial space ranging from \$10 million to \$75 million.

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